

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 11**

157 - Homewood City Schools

	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$1,635,363.00	\$1,351,522.00	(\$283,841.00)	\$480,185.19	\$479,545.19	(\$640.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,539,425.00	\$1,539,425.00	\$0.00	\$3,864,601.76	\$1,230,600.42	(\$2,634,001.34)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$3,174,788.00	\$2,890,947.00	(\$283,841.00)	\$4,344,786.95	\$1,710,145.61	(\$2,634,641.34)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$105,052.00	\$105,051.47	\$0.53
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$225,000.00	\$27,016.00	\$197,984.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$90,000.00	\$167,696.00	(\$77,696.00)
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$8,266,630.19	\$4,797,045.21	\$3,469,584.98
Debt Service	\$2,358,438.75	\$2,358,438.75	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$2,358,438.75	\$2,358,438.75	\$0.00	\$8,686,682.19	\$5,096,808.68	\$3,589,873.51
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$2,000,000.00	\$0.00	(\$2,000,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$2,000,000.00	\$0.00	(\$2,000,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$816,349.25	\$532,508.25	(\$283,841.00)	(\$2,341,895.24)	(\$3,386,663.07)	(\$1,044,767.83)
Beginning Fund Balance - Oct. 1:	\$3,747,206.00	\$3,747,206.00	\$0.00	\$14,151,197.44	\$14,151,197.44	\$0.00
Ending Fund Balance:	\$4,563,555.25	\$4,279,714.25	(\$283,841.00)	\$11,809,302.20	\$10,764,534.37	(\$1,044,767.83)

Information in this report has been reconciled to the corresponding bank statements.